

## **FISCAL POLICY**

### **LWV – VT CONSENSUS POSITION ON STATE FINANCE**

The League of Women Voters of Vermont holds the following positions regarding state finance in Vermont. The League:

1. Recognizes the rapidly growing costs of state government, and does not wish to impose a ceiling on programs.
2. Is reluctant to reduce services because of inflationary pressures.
3. Is not in favor of deficit financing as a means of meeting the increased costs of government, but does not rule out the possibility of short-term exceptions to this in case of overwhelming human needs or severe environmental problems.
4. Favors the continuation of categorical grants to states from the federal government.
5. Strongly favors the redistribution of the tax burden in Vermont, particularly the property tax.
6. Supports land use assessment rather than fair market value as a further means of redistributing the tax burden.
7. Believes the taxing of any income-producing property of schools and churches is desirable and justified.
8. Strongly approves of the present tax on the Vermont-derived income of non-residents.

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